GRANTS

Grants may be awarded if you show financial need based on the Free Application for Federal Student Aid (FAFSA). The grants listed here are administered by the Valencia Financial Aid Services Department based on the guidelines set for each program by the provider.

Federal Pell Grant

This is a need-based federal grant program for students who are seeking their first undergraduate degree and whose Estimated Family Contribution (EFC) is below $5,328*. The annual Pell Grant award amount is determined by your EFC and enrollment status and may range from $740 to $5,920.

Students who establish eligibility will be funded. All documents must be received prior to your last day of enrollment or June 30, 2018, whichever comes first.

Initial awards are estimated based on the results of the FAFSA. Estimates will change if any criteria used to determine your eligibility, such as major, degree status, satisfactory academic progress, income or family information changes. Actual payment will not be determined until after the Drop/Refund Deadline listed in the Academic Calendar in the online official catalog. Students registered for Flex Start courses will not receive financial aid payment until the last course has begun. Flex Start courses added to a schedule after financial aid payment is made will not be considered for a financial aid payment. Only courses required for the degree or certificate declared in your official Valencia record will be included in financial aid enrollment status.

You do not have to be enrolled full time to receive a Pell Grant award. The amount actually paid to you from the Federal Pell Grant will be prorated if you enroll for less than 12 credits in a given term. You must begin attending all of your classes on the first day. If you are withdrawn for non-attendance prior to the actual payment of Pell Grant funds, payment for the withdrawn class(es) may not be made.

All students are eligible to receive a Pell Grant award for no more than 12 terms of full time equivalency enrollment regardless of major, catalog year or initial term or enrollment in a post-secondary institution.

• The US Department of Education determines the EFC level each year and this designation is subject to change.

Federal Supplemental Educational Opportunity Grant (FSEOG)

This is a need-based federal grant awarded to undergraduates seeking a first undergraduate degree in an eligible program who have exceptional financial need. The maximum annual award amount at Valencia is $500 between Fall/Spring terms. The aid is divided equally between Fall and Spring. Students who enroll in subsequent terms will only receive financial aid awards for semesters remaining. Students must have a “Need” (Cost of Attendance - Expected Family Contribution - Estimated Financial Assistance) of $500 or more to be eligible for the SEOG award. Priority is given to students with high need who apply for financial aid early.

Limited funding is available in this program, and funding is awarded on a first come-first serve basis. Summer SEOG awards are based on availability of funds remaining after Fall/Spring awards have been paid.

SEOG will be disbursed on a prorated basis based on enrollment status for each term. Actual payment amounts will not be determined until after the Drop/Refund Deadline listed in the Academic Calendar in the online official catalog. If you are registered for 1 or more Flex Start courses, you will not receive financial aid payment until after the last course has begun. Flex Start courses added to your schedule after the CAPP compliance Lock will not be considered for a financial aid payment. Only courses required for the degree or certificate declared in your official Valencia record will be included in the financial aid enrollment status.

You must attend all of your classes on the first day of each term. If you are withdrawn for non-attendance prior to the actual payment of FSEOG funds, payment for the withdrawn class(es) may not be made.

Florida Student Assistance Grant (FSAG)

FSAG is an undergraduate need-based program for students who demonstrate the highest financial need. FSAG is available for fall and spring terms only. Limited funding is available in this program, and funding is awarded on a first come-first served basis. Priority is given to qualified students with the highest unmet financial need who apply for financial aid early.

To qualify you must be seeking your first undergraduate degree, (enroll in an A.A., A.S., or A.A.S. degree program) and also qualify for a Federal Pell Grant. Initial awards are estimated based on the results of the FAFSA. Estimates will change if any criteria used to determine your eligibility, such as Florida residency, major, degree status, citizenship or eligible non-citizenship, satisfactory progress, income or family information, financial need changes.

The award amount at Valencia College varies up to a maximum of $2,608 per year (2013-2014 amount forward) based on full-time enrollment (12+ credits). The FSAG award amount will prorate if enrolled for less than a full-time enrollment status (75% of award being enrolled at 9-11 credits and 50% of award for being enrolled at 6-8 credits). A minimum of half-time enrollment (6-8 credits) is required to receive FSAG funding.

Actual payment will not be disbursed until after the no show reporting period listed in the Academic Calendar in the online official catalog. If you are registered for 1 or more Flex Start courses, you will not receive financial aid payment until after the last part of term of the flex course has begun.

You must attend all of your classes on the first day of each term. If you are withdrawn for non-attendance prior to the actual payment of FSAG funds, payment for the withdrawn class(es) will not be made.

For additional details and regulations, visit www.floridastudentfinancialaid.org (http://www.floridastudentfinancialaid.org).