PROPERTY MANAGEMENT

Associate in Science Degree (CIP# 1552150100)

The Property Management Associate in Science (A.S.) degree at Valencia College is a two-year program that prepares students to work in the residential property management field. Students are trained to become highly qualified managers and other on-site personnel to help manage and operate residential rental properties.

The curriculum was developed with guidance and input from respected educational and industry leaders in the property management field. Students will learn about basic functions and effective management practices related to residential property management, including best practices for leasing and marketing properties, common procedures for maintaining residential properties, legal and ethical issues, human resource functions, finance and accounting operations, and effective communication skills.

Valencia’s Property Management program has been endorsed by the National Apartment Association’s Education Institute (NAAEI), the Apartment Association of Greater Orlando (AAGO), and the Institute of Real Estate Management (IREM). These endorsements, along with strong support from established leaders in the residential property management field, gives students an opportunity to earn respected industry certifications, as well as gain valuable work experience through the program’s internship requirement.

Upon completion of the program, students will have the opportunity of earning both the National Apartment Leasing Professional (NALP) certificate and the Certified Apartment Manager (CAM) certification — value added credentials recognized by the property management industry.

Prominent program sponsors include: Concord Rents, the Apartment Association of Greater Orlando (AAGO), the Institute of Real Estate Management (IREM) and the National Apartment Association (NAA).

Although scheduling may not always provide for the following progression of courses, students should use the foundation, intermediate and advanced course sequence as a guide in program planning. Students are strongly encouraged to consult a career program advisor in the department office for assistance in determining the best education plan for their career goals.

All degree-seeking students must satisfy entry testing requirements and satisfactorily complete all mandatory courses in reading, student success, mathematics, English, and English for Academic Purposes in which the student is placed.

Alternative Ways to Earn Credit

You may be eligible to receive credit toward this degree if you are currently employed in the industry and have earned one of the following approved credentials (ARM, CAM, CAPS, CPM, or NALP). To learn more about Valencia’s award of credit options, visit http://valenciacollege.edu/asdegrees/credit_alternative.cfm. Eligible students should contact the academic department and/or Career Program Advisor for more information about the requirements for the award of credit.

College Credit Technical Certificates

The Health Information Technology A.S. degree also offers the following college credit certificate programs. These certificates can put you on the fast-track to reaching your career goals. They are designed to equip you with a specialized skill set for entry-level employment or to upgrade your skills for job advancement. Most can be completed in one year or less, and all of the courses in the certificates are embedded in the A.S. degree. You can earn the certificates as you progress through your A.S. Degree or as a separate, stand-alone credential. Click on the Certificate tab at the top of the page for more information about the certificates that are offered.

- Property Management Specialist (21 credits) (CIP # 0504100100)

Start Right

Degree-seeking students enrolling at Valencia for the first time will have a limited range of courses from which to choose for their first 18 college-level credits. Within the first 18 college credit hours, you will be required to take ENC1101 (3 credits), and if applicable, SLS 1122 (3 credits) and a mathematics course appropriate to your selected meta-major (3 credits). The remaining courses will be chosen from the General Education Core Courses in humanities (3 credits), science (3 credits), or social science (3 credits), and/or the introductory courses within the A.S. degree programs. For specific courses see the Foundation Courses on the “Program Requirements” tab. For course sequencing recommendations, see your Career Program Advisor or create an education plan by logging into Atlas, clicking on the LifeMap tab and clicking My Education Plan.

Potential Careers

- Property Manager
- On Site Apartment Manager
- Leasing Manager
- Maintenance Manager
- Assistant Property Manager

Salary & Earnings Information

For career information related to this program, please visit O*Net OnLine (https://www.onetonline.org/).

Contacts

Future Students
To learn more about this program, contact Enrollment Services at enrollment@valenciacollege.edu or 407-582-1507 or visit valenciacollege.edu/residential-property-management/ (https://net1.valenciacollege.edu/future-students/degree-options/associates/residential-property-management/).

Current Students
Contact the Career Program Advisor below for more information.

Osceola Campus
Eldon Warfield, Program Chair: 321-682-4024 ewarfield@valenciacollege.edu (srusso@valenciacollege.edu)
Ross Laverdure, Career Program Advisor: 321-682-4355 rlaverdure@valenciacollege.edu (srusso@valenciacollege.edu)
Program Outcomes

- Students will extract information from property details and prepare a before-tax cash flow pro forma statement for a residential property.
- Students will calculate common performance metrics used in the analysis of residential property management and investing.
- Students will exhibit an understanding of industry standards for marketing, demonstrating, and leasing residential property.
- Students will define the property manager’s role in the effective maintenance of residential real estate assets, including scheduling resources, inspecting performance, and analyzing financial consequences.

Year 1 - Term 1

ENC 1101: FRESHMAN COMPOSITION I* **~ 3
SLS 1122: New Student Experience ~ 3
REE 1500: INTRODUCTION TO PROPERTY MANAGEMENT 3
GEB 1011: Introduction To Business 3

Year 1 - Term 2

OST 1335C: BUSINESS COMMUNICATIONS 3
MGF 1106: COLLEGE MATHEMATICS (MGF 1106 or Higher MAC) **~ 3
PSY 2012: General Psychology ~ 3
MKA 2021: Principles Of Selling 3

Year 1 - Term 3

REE 2502: LEASING AND MARKETING RESIDENTIAL PROPERTIES 3
REE 2430: PROPERTY MANAGEMENT LAW 3
ACG 2021C: PRINCIPLES OF FINANCIAL ACCOUNTING 3
CGS 2100C: COMPUTER FUNDAMENTALS AND APPLICATIONS 3
or OST 2858C: MICROSOFT EXCEL 3

Year 2 - Term 1

REE 2507: PROPERTY MANAGEMENT: SECURITY AND RISK 3
REE 2505: PROPERTY MANAGEMENT: MAINTENANCE FOR MANAGERS 3
REE 2503: PROPERTY MANAGEMENT BUDGETING & FINANCIALS 3
REE 2943: INTERNSHIP IN PROPERTY MANAGEMENT 3

Year 2 - Term 2

Humanities: See Gen. Ed. Core or Institutional Requirement 3
REE 2506: PROPERTY MANAGEMENT AND LEADERSHIP 3
REE 2951: PROPERTY MANAGEMENT CAPSTONE PROJECT 3

Residential Property Management Electives

REE 2943: INTERNSHIP IN PROPERTY MANAGEMENT (REE 2943 or See Elective Credits Below) 3
REE 2508: MANAGEMENT OF SPECIALIZED HOUSING 3

Total Credit Hours: 60

Notes:

Expand your career opportunities with a Bachelor’s Degree in Business and Organizational Leadership (BASBOL) from Valencia. This degree builds on your skills, and prepares you for a supervisory or management role within your respective field. For more information, go to: Bachelor’s Degree in Business & Organizational Leadership (http://catalog.valenciacollege.edu/degrees/bachelorofscience/bas/). Students who wish to continue their education should consult with a Career Program Advisor to determine the best education plan for their career goals.

Students wishing to transfer credits from this program to another institution must accept responsibility for securing approval from the transfer institution for acceptance of this degree.

Property Management Specialist

Technical Certificate

This program is designed for students who have a desire to manage commercial and multi-family residential properties. This program will provide students with information pertaining to laws that affect property management, students will learn how to effectively lease and market properties, and they will also learn about issues that impact security and risk management. Students who complete this certificate will be eligible to earn two industry credentials awarded by the National Apartment Association. The first is the National Apartment Leasing Professional (NALP) and the second is the Certified Apartment Management (CAM) certification. To earn the NALP, a student would need to complete a 3 credit hour Residential Property Management Internships. To earn the CAM, a student would need to complete a 6 credit hour internship.

Program Outcomes

- Students will exhibit an understanding of industry standards for marketing, demonstrating, and leasing property management.
- Students will distinguish between discriminatory and non-discriminatory practices pertaining to marketing, leasing, and resident relations.
- Students will be exposed to industry best practices.
- Students will learn the basic fundamental steps to property management notifications within the Florida Landlord Tenant Act.
- Students will learn and practice different property inspections, identifying security and minimizing risk.
• Students will be exposed to a wide range of maintenance situations and how those items are reflected in financial reports and ultimately budgeting.
• Students will be prepared for entry level positions within the industry and expand their awareness of property management opportunities.

**Foundation Courses**

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>REE 1500</td>
<td>INTRODUCTION TO PROPERTY MANAGEMENT</td>
<td>3</td>
</tr>
<tr>
<td>REE 2430</td>
<td>PROPERTY MANAGEMENT LAW</td>
<td>3</td>
</tr>
<tr>
<td>REE 2502</td>
<td>LEASING AND MARKETING RESIDENTIAL PROPERTIES</td>
<td>3</td>
</tr>
<tr>
<td>REE 2507</td>
<td>PROPERTY MANAGEMENT: SECURITY AND RISK</td>
<td>3</td>
</tr>
<tr>
<td>REE 2505</td>
<td>PROPERTY MANAGEMENT: MAINTENANCE FOR MANAGERS</td>
<td>3</td>
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</tbody>
</table>

Complete six credit hours from the Property Management courses listed below:

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>REE 2943</td>
<td>INTERNSHIP IN PROPERTY MANAGEMENT</td>
<td>1-4</td>
</tr>
<tr>
<td>REE 2503</td>
<td>PROPERTY MANAGEMENT BUDGETING &amp; FINANCIALS</td>
<td>3</td>
</tr>
<tr>
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<td>PROPERTY MANAGEMENT AND LEADERSHIP</td>
<td>3</td>
</tr>
<tr>
<td>REE 2508</td>
<td>MANAGEMENT OF SPECIALIZED HOUSING</td>
<td>3</td>
</tr>
</tbody>
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**Total Credit Hours:** 21

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1 Students who wish to sit for the National Apartment Leasing Professional (NALP) credential **MUST** complete three (3) credit hours of internship in Residential Property Management and sit for the required exam.

Students who wish to sit for the Certified Apartment Manager (CAM) credential **MUST** complete three (6) credit hours of internship in Residential Property Management and sit for the required exam.